

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

06/01/22

## Balance Sheet

Accrual Basis

As of June 30, 2022

|  | Jun 30, 22          | Jun 30, 21          | \$ Change         |
|--|---------------------|---------------------|-------------------|
| <b>ASSETS</b>                          |                     |                     |                   |
| <b>Current Assets</b>                  |                     |                     |                   |
| Checking/Savings                       |                     |                     |                   |
| Checking Account                       | -7,098.26           | 18,455.33           | -25,553.59        |
| State Pool Account                     | 395,380.00          | 350,448.81          | 44,931.19         |
| <b>Total Checking/Savings</b>          | <b>388,281.74</b>   | <b>368,904.14</b>   | <b>19,377.60</b>  |
| <b>Accounts Receivable</b>             |                     |                     |                   |
| Assessments Receivable-Current         | 9,998.92            | 9,998.92            | 0.00              |
| Assessments Owed-Prior Years           | 9,522.26            | 9,522.26            | 0.00              |
| <b>Total Accounts Receivable</b>       | <b>19,521.18</b>    | <b>19,521.18</b>    | <b>0.00</b>       |
| <b>Total Current Assets</b>            | <b>407,802.92</b>   | <b>388,425.32</b>   | <b>19,377.60</b>  |
| <b>Fixed Assets</b>                    |                     |                     |                   |
| Land                                   | 496,841.00          | 496,841.00          | 0.00              |
| Buildings (House-Office-Shop)          | 62,335.00           | 62,335.00           | 0.00              |
| Smith Pump                             | 212,572.08          | 211,422.08          | 1,150.00          |
| Equipment/Pickup/Other                 | 29,589.01           | 29,589.01           | 0.00              |
| Other Fixed Assets                     | 394,514.39          | 394,514.39          | 0.00              |
| Accumulated Depreciation               | -247,603.04         | -247,603.04         | 0.00              |
| <b>Total Fixed Assets</b>              | <b>948,248.44</b>   | <b>947,098.44</b>   | <b>1,150.00</b>   |
| <b>TOTAL ASSETS</b>                    | <b>1,356,051.36</b> | <b>1,335,523.76</b> | <b>20,527.60</b>  |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |                     |                   |
| <b>Liabilities</b>                     |                     |                     |                   |
| <b>Current Liabilities</b>             |                     |                     |                   |
| <b>Credit Cards</b>                    |                     |                     |                   |
| US Bank Community Credit Card          | 11,612.41           | 12,461.28           | -848.87           |
| <b>Total Credit Cards</b>              | <b>11,612.41</b>    | <b>12,461.28</b>    | <b>-848.87</b>    |
| <b>Other Current Liabilities</b>       |                     |                     |                   |
| <b>Payroll Liabilities</b>             |                     |                     |                   |
| FUTA                                   | 0.00                | 54.00               | -54.00            |
| Federal Taxes W/H                      | 238.35              | 339.13              | -100.78           |
| Social Security                        | 735.15              | 2,109.29            | -1,374.14         |
| Medicare                               | 171.93              | 493.31              | -321.38           |
| State Taxes W/H                        | 729.60              | 1,149.00            | -419.40           |
| Workers Benefit Fund                   | 3.87                | 12.56               | -8.69             |
| Transit Tax                            | 11.74               | 17.02               | -5.28             |
| <b>Total Payroll Liabilities</b>       | <b>1,890.64</b>     | <b>4,174.31</b>     | <b>-2,283.67</b>  |
| <b>Total Other Current Liabilities</b> | <b>1,890.64</b>     | <b>4,174.31</b>     | <b>-2,283.67</b>  |
| <b>Total Current Liabilities</b>       | <b>13,503.05</b>    | <b>16,635.59</b>    | <b>-3,132.54</b>  |
| <b>Long Term Liabilities</b>           |                     |                     |                   |
| IFA Note #1 \$140,175 @ 0.0%           | 100,125.00          | 120,150.00          | -20,025.00        |
| IFA Note #2 \$148,488 @ 1.84%          | 82,286.78           | 97,862.95           | -15,576.17        |
| <b>Total Long Term Liabilities</b>     | <b>182,411.78</b>   | <b>218,012.95</b>   | <b>-35,601.17</b> |
| <b>Total Liabilities</b>               | <b>195,914.83</b>   | <b>234,648.54</b>   | <b>-38,733.71</b> |
| <b>Equity</b>                          |                     |                     |                   |
| Fund Balance                           | 999,253.41          | 999,253.41          | 0.00              |
| Retained Earnings                      | 101,621.81          | 0.00                | 101,621.81        |
| Net Income                             | 59,261.31           | 101,621.81          | -42,360.50        |
| <b>Total Equity</b>                    | <b>1,160,136.53</b> | <b>1,100,875.22</b> | <b>59,261.31</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>1,356,051.36</b> | <b>1,335,523.76</b> | <b>20,527.60</b>  |