

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

09/06/22

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	1,114.72	14,080.52	-12,965.80
1050 · State Pool Account	341,912.47	369,436.58	-27,524.11
Total Checking/Savings	343,027.19	383,517.10	-40,489.91
Accounts Receivable			
1200 · Assessments Receivable-Current	9,998.92	9,998.92	0.00
1250 · Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
Total Accounts Receivable	19,521.18	19,521.18	0.00
Total Current Assets	362,548.37	403,038.28	-40,489.91
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
1400 · Smith Pump	212,572.08	212,572.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-247,603.04	-247,603.04	0.00
Total Fixed Assets	948,248.44	948,248.44	0.00
TOTAL ASSETS	1,310,796.81	1,351,286.72	-40,489.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	5,753.80	2,602.40	3,151.40
Total Credit Cards	5,753.80	2,602.40	3,151.40
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	-0.01	269.20	-269.21
2230 · State Taxes W/H	748.89	1,250.00	-501.11
2235 · Workers Benefit Fund	10.03	12.18	-2.15
2240 · Transit Tax	11.83	18.45	-6.62
Total 2200 · Payroll Liabilities	770.74	4,560.76	-3,790.02
Total Other Current Liabilities	770.74	4,560.76	-3,790.02
Total Current Liabilities	6,524.54	7,163.16	-638.62
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	100,125.00	100,125.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	82,286.78	82,286.78	0.00
Total Long Term Liabilities	182,411.78	182,411.78	0.00
Total Liabilities	188,936.32	189,574.94	-638.62
Equity			
3100 · Fund Balance	999,253.41	999,253.41	0.00
3200 · Retained Earnings	162,458.37	101,621.81	60,836.56
Net Income	-39,851.29	60,836.56	-100,687.85
Total Equity	1,121,860.49	1,161,711.78	-39,851.29
TOTAL LIABILITIES & EQUITY	1,310,796.81	1,351,286.72	-40,489.91