

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

11/13/23

Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	11,687.13	13,017.29	-1,330.16
1050 · State Pool Account	245,102.04	399,865.79	-154,763.75
Total Checking/Savings	256,789.17	412,883.08	-156,093.91
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
Total Accounts Receivable	17,722.51	17,722.51	0.00
Total Current Assets	274,511.68	430,605.59	-156,093.91
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
Total Fixed Assets	936,813.05	936,813.05	0.00
TOTAL ASSETS	1,211,324.73	1,367,418.64	-156,093.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	4,625.93	1,450.99	3,174.94
Total Credit Cards	4,625.93	1,450.99	3,174.94
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	444.00	997.00	-553.00
2235 · Workers Benefit Fund	1.85	4.43	-2.58
2240 · Transit Tax	6.45	14.87	-8.42
2245 · Oregon Family Leave Insurance	38.75	89.20	-50.45
Total 2200 · Payroll Liabilities	491.05	1,105.50	-614.45
Total Other Current Liabilities	491.05	1,105.50	-614.45
Total Current Liabilities	5,116.98	2,556.49	2,560.49
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	59,930.70	80,027.85	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	50,705.54	66,496.16	-15,790.62
Total Long Term Liabilities	110,636.24	146,524.01	-35,887.77
Total Liabilities	115,753.22	149,080.50	-33,327.28
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	54,598.65	145.78	54,452.87
Net Income	-122,766.63	54,452.87	-177,219.50
Total Equity	1,095,571.51	1,218,338.14	-122,766.63
TOTAL LIABILITIES & EQUITY	1,211,324.73	1,367,418.64	-156,093.91