

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

05/07/23

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	3,629.73	14,105.52	-10,475.79
1050 · State Pool Account	417,217.60	369,436.58	47,781.02
Total Checking/Savings	420,847.33	383,542.10	37,305.23
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
Total Accounts Receivable	17,734.05	17,734.05	0.00
Total Current Assets	438,581.38	401,276.15	37,305.23
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
Total Fixed Assets	952,209.06	952,209.06	0.00
TOTAL ASSETS	1,390,790.44	1,353,485.21	37,305.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	13,359.29	2,627.40	10,731.89
Total Credit Cards	13,359.29	2,627.40	10,731.89
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	0.00	269.20	-269.20
2230 · State Taxes W/H	415.00	1,250.00	-835.00
2235 · Workers Benefit Fund	1.72	12.18	-10.46
2240 · Transit Tax	5.91	18.45	-12.54
2245 · Oregon Family Leave Insurance	35.48	0.00	35.48
Total 2200 · Payroll Liabilities	458.11	4,560.76	-4,102.65
Total Other Current Liabilities	458.11	4,560.76	-4,102.65
Total Current Liabilities	13,817.40	7,188.16	6,629.24
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	100,125.00	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	82,286.78	-15,790.62
Total Long Term Liabilities	146,524.01	182,411.78	-35,887.77
Total Liabilities	160,341.41	189,599.94	-29,258.53
Equity			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	62,977.57	0.00	62,977.57
Net Income	66,563.76	62,977.57	3,586.19
Total Equity	1,230,449.03	1,163,885.27	66,563.76
TOTAL LIABILITIES & EQUITY	1,390,790.44	1,353,485.21	37,305.23