

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

10/06/24

Balance Sheet

Accrual Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	11,938.90	13,582.87	-1,643.97
1050 · State Pool Account	291,532.50	413,466.12	-121,933.62
Total Checking/Savings	303,471.40	427,048.99	-123,577.59
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
Total Accounts Receivable	17,722.51	17,722.51	0.00
Total Current Assets	321,193.91	444,771.50	-123,577.59
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
Total Fixed Assets	936,813.05	936,813.05	0.00
TOTAL ASSETS	1,258,006.96	1,381,584.55	-123,577.59
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	810.20	2,246.81	-1,436.61
Total Credit Cards	810.20	2,246.81	-1,436.61
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	1,231.00	1,169.00	62.00
2235 · Workers Benefit Fund	4.63	4.76	-0.13
2240 · Transit Tax	18.08	17.54	0.54
2245 · Oregon Family Leave Insurance	108.56	105.30	3.26
Total 2200 · Payroll Liabilities	1,362.27	1,296.60	65.67
Total Other Current Liabilities	1,362.27	1,296.60	65.67
Total Current Liabilities	2,172.47	3,543.41	-1,370.94
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	60,075.00	60,075.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	50,269.36	50,269.36	0.00
Total Long Term Liabilities	110,344.36	110,344.36	0.00
Total Liabilities	112,516.83	113,887.77	-1,370.94
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	103,957.29	54,598.65	49,358.64
Net Income	-122,206.65	49,358.64	-171,565.29
Total Equity	1,145,490.13	1,267,696.78	-122,206.65
TOTAL LIABILITIES & EQUITY	1,258,006.96	1,381,584.55	-123,577.59