

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

01/08/24

## Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Checking Account	23,356.51	13,017.29	10,339.22
1050 · State Pool Account	527,876.49	399,865.79	128,010.70
<b>Total Checking/Savings</b>	551,233.00	412,883.08	138,349.92
<b>Accounts Receivable</b>			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
<b>Total Accounts Receivable</b>	17,722.51	17,722.51	0.00
<b>Total Current Assets</b>	568,955.51	430,605.59	138,349.92
<b>Fixed Assets</b>			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
<b>Total Fixed Assets</b>	936,813.05	936,813.05	0.00
<b>TOTAL ASSETS</b>	<b>1,505,768.56</b>	<b>1,367,418.64</b>	<b>138,349.92</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
2100 · US Bank Community Credit Card	13,053.48	1,450.99	11,602.49
<b>Total Credit Cards</b>	13,053.48	1,450.99	11,602.49
<b>Other Current Liabilities</b>			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	1,351.00	997.00	354.00
2235 · Workers Benefit Fund	5.43	4.43	1.00
2240 · Transit Tax	18.84	14.87	3.97
2245 · Oregon Family Leave Insurance	119.08	89.20	29.88
<b>Total 2200 · Payroll Liabilities</b>	1,494.35	1,105.50	388.85
<b>Total Other Current Liabilities</b>	1,494.35	1,105.50	388.85
<b>Total Current Liabilities</b>	14,547.83	2,556.49	11,991.34
<b>Long Term Liabilities</b>			
2300 · IFA Note #1 \$140,175 @ 0.0%	59,930.70	80,027.85	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	50,705.54	66,496.16	-15,790.62
<b>Total Long Term Liabilities</b>	110,636.24	146,524.01	-35,887.77
<b>Total Liabilities</b>	125,184.07	149,080.50	-23,896.43
<b>Equity</b>			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	54,598.65	145.78	54,452.87
Net Income	162,246.35	54,452.87	107,793.48
<b>Total Equity</b>	1,380,584.49	1,218,338.14	162,246.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,505,768.56</b>	<b>1,367,418.64</b>	<b>138,349.92</b>