

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

11/07/22

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	-46.38	14,080.52	-14,126.90
1050 · State Pool Account	301,157.19	369,436.58	-68,279.39
Total Checking/Savings	301,110.81	383,517.10	-82,406.29
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
Total Accounts Receivable	17,734.05	17,734.05	0.00
Total Current Assets	318,844.86	401,251.15	-82,406.29
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
Total Fixed Assets	952,209.06	952,209.06	0.00
TOTAL ASSETS	1,271,053.92	1,353,460.21	-82,406.29
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	5,909.70	2,602.40	3,307.30
Total Credit Cards	5,909.70	2,602.40	3,307.30
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	-0.01	269.20	-269.21
2230 · State Taxes W/H	320.89	1,250.00	-929.11
2235 · Workers Benefit Fund	7.47	12.18	-4.71
2240 · Transit Tax	4.75	18.45	-13.70
Total 2200 · Payroll Liabilities	333.10	4,560.76	-4,227.66
Total Other Current Liabilities	333.10	4,560.76	-4,227.66
Total Current Liabilities	6,242.80	7,163.16	-920.36
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	100,125.00	100,125.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	82,286.78	82,286.78	0.00
Total Long Term Liabilities	182,411.78	182,411.78	0.00
Total Liabilities	188,654.58	189,574.94	-920.36
Equity			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	62,977.57	0.00	62,977.57
Net Income	-81,485.93	62,977.57	-144,463.50
Total Equity	1,082,399.34	1,163,885.27	-81,485.93
TOTAL LIABILITIES & EQUITY	1,271,053.92	1,353,460.21	-82,406.29