

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

09/09/24

## Balance Sheet

Accrual Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Checking Account	10,528.12	13,582.87	-3,054.75
1050 · State Pool Account	303,058.90	413,466.12	-110,407.22
<b>Total Checking/Savings</b>	313,587.02	427,048.99	-113,461.97
<b>Accounts Receivable</b>			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
<b>Total Accounts Receivable</b>	17,722.51	17,722.51	0.00
<b>Total Current Assets</b>	331,309.53	444,771.50	-113,461.97
<b>Fixed Assets</b>			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
<b>Total Fixed Assets</b>	936,813.05	936,813.05	0.00
<b>TOTAL ASSETS</b>	<b>1,268,122.58</b>	<b>1,381,584.55</b>	<b>-113,461.97</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
2100 · US Bank Community Credit Card	1,572.54	3,371.81	-1,799.27
<b>Total Credit Cards</b>	1,572.54	3,371.81	-1,799.27
<b>Other Current Liabilities</b>			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	682.00	1,169.00	-487.00
2235 · Workers Benefit Fund	2.65	4.76	-2.11
2240 · Transit Tax	10.24	17.54	-7.30
2245 · Oregon Family Leave Insurance	61.52	105.30	-43.78
<b>Total 2200 · Payroll Liabilities</b>	756.41	1,296.60	-540.19
<b>Total Other Current Liabilities</b>	756.41	1,296.60	-540.19
<b>Total Current Liabilities</b>	2,328.95	4,668.41	-2,339.46
<b>Long Term Liabilities</b>			
2300 · IFA Note #1 \$140,175 @ 0.0%	60,075.00	60,075.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	50,269.36	50,269.36	0.00
<b>Total Long Term Liabilities</b>	110,344.36	110,344.36	0.00
<b>Total Liabilities</b>	112,673.31	115,012.77	-2,339.46
<b>Equity</b>			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	102,832.29	54,598.65	48,233.64
Net Income	-111,122.51	48,233.64	-159,356.15
<b>Total Equity</b>	1,155,449.27	1,266,571.78	-111,122.51
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,268,122.58</b>	<b>1,381,584.55</b>	<b>-113,461.97</b>