

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

03/03/24

Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	10,940.69	13,017.29	-2,076.60
1050 · State Pool Account	460,105.21	399,865.79	60,239.42
Total Checking/Savings	471,045.90	412,883.08	58,162.82
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
Total Accounts Receivable	17,722.51	17,722.51	0.00
Total Current Assets	488,768.41	430,605.59	58,162.82
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
Total Fixed Assets	936,813.05	936,813.05	0.00
TOTAL ASSETS	1,425,581.46	1,367,418.64	58,162.82
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	531.97	1,450.99	-919.02
Total Credit Cards	531.97	1,450.99	-919.02
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	1,066.00	997.00	69.00
2235 · Workers Benefit Fund	4.02	4.43	-0.41
2240 · Transit Tax	15.16	14.87	0.29
2245 · Oregon Family Leave Insurance	90.96	89.20	1.76
Total 2200 · Payroll Liabilities	1,176.14	1,105.50	70.64
Total Other Current Liabilities	1,176.14	1,105.50	70.64
Total Current Liabilities	1,708.11	2,556.49	-848.38
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	59,930.70	80,027.85	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	50,705.54	66,496.16	-15,790.62
Total Long Term Liabilities	110,636.24	146,524.01	-35,887.77
Total Liabilities	112,344.35	149,080.50	-36,736.15
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	54,598.65	145.78	54,452.87
Net Income	94,898.97	54,452.87	40,446.10
Total Equity	1,313,237.11	1,218,338.14	94,898.97
TOTAL LIABILITIES & EQUITY	1,425,581.46	1,367,418.64	58,162.82