

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

04/10/22

Balance Sheet

Accrual Basis

As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Checking Account	7,704.21	18,455.33	-10,751.12
State Pool Account	436,170.47	350,448.81	85,721.66
Total Checking/Savings	443,874.68	368,904.14	74,970.54
Accounts Receivable			
Assessments Receivable-Current	9,998.92	9,998.92	0.00
Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
Total Accounts Receivable	19,521.18	19,521.18	0.00
Total Current Assets	463,395.86	388,425.32	74,970.54
Fixed Assets			
Land	496,841.00	496,841.00	0.00
Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
Smith Pump	212,572.08	211,422.08	1,150.00
Equipment/Pickup/Other	29,589.01	29,589.01	0.00
Other Fixed Assets	394,514.39	394,514.39	0.00
Accumulated Depreciation	-247,603.04	-247,603.04	0.00
Total Fixed Assets	948,248.44	947,098.44	1,150.00
TOTAL ASSETS	1,411,644.30	1,335,523.76	76,120.54
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
US Bank Community Credit Card	17,837.97	12,461.28	5,376.69
Total Credit Cards	17,837.97	12,461.28	5,376.69
Other Current Liabilities			
Payroll Liabilities			
FUTA	0.00	54.00	-54.00
Federal Taxes W/H	376.27	339.13	37.14
Social Security	967.03	2,109.29	-1,142.26
Medicare	226.15	493.31	-267.16
State Taxes W/H	970.60	1,149.00	-178.40
Workers Benefit Fund	5.27	12.56	-7.29
Transit Tax	15.61	17.02	-1.41
Total Payroll Liabilities	2,560.93	4,174.31	-1,613.38
Total Other Current Liabilities	2,560.93	4,174.31	-1,613.38
Total Current Liabilities	20,398.90	16,635.59	3,763.31
Long Term Liabilities			
IFA Note #1 \$140,175 @ 0.0%	100,125.00	120,150.00	-20,025.00
IFA Note #2 \$148,488 @ 1.84%	82,286.78	97,862.95	-15,576.17
Total Long Term Liabilities	182,411.78	218,012.95	-35,601.17
Total Liabilities	202,810.68	234,648.54	-31,837.86
Equity			
Fund Balance	999,253.41	999,253.41	0.00
Retained Earnings	101,621.81	0.00	101,621.81
Net Income	107,958.40	101,621.81	6,336.59
Total Equity	1,208,833.62	1,100,875.22	107,958.40
TOTAL LIABILITIES & EQUITY	1,411,644.30	1,335,523.76	76,120.54