

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

06/23/22

Balance Sheet

Accrual Basis

As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Checking Account	12,337.44	18,455.33	-6,117.89
State Pool Account	363,380.00	350,448.81	12,931.19
Total Checking/Savings	375,717.44	368,904.14	6,813.30
Accounts Receivable			
Assessments Receivable-Current	9,998.92	9,998.92	0.00
Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
Total Accounts Receivable	19,521.18	19,521.18	0.00
Total Current Assets	395,238.62	388,425.32	6,813.30
Fixed Assets			
Land	496,841.00	496,841.00	0.00
Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
Smith Pump	212,572.08	211,422.08	1,150.00
Equipment/Pickup/Other	29,589.01	29,589.01	0.00
Other Fixed Assets	394,514.39	394,514.39	0.00
Accumulated Depreciation	-247,603.04	-247,603.04	0.00
Total Fixed Assets	948,248.44	947,098.44	1,150.00
TOTAL ASSETS	1,343,487.06	1,335,523.76	7,963.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
US Bank Community Credit Card	1,366.09	12,461.28	-11,095.19
Total Credit Cards	1,366.09	12,461.28	-11,095.19
Other Current Liabilities			
Payroll Liabilities			
FUTA	0.00	54.00	-54.00
Federal Taxes W/H	238.35	339.13	-100.78
Social Security	735.15	2,109.29	-1,374.14
Medicare	171.93	493.31	-321.38
State Taxes W/H	729.60	1,149.00	-419.40
Workers Benefit Fund	3.87	12.56	-8.69
Transit Tax	11.74	17.02	-5.28
Total Payroll Liabilities	1,890.64	4,174.31	-2,283.67
Total Other Current Liabilities	1,890.64	4,174.31	-2,283.67
Total Current Liabilities	3,256.73	16,635.59	-13,378.86
Long Term Liabilities			
IFA Note #1 \$140,175 @ 0.0%	100,125.00	120,150.00	-20,025.00
IFA Note #2 \$148,488 @ 1.84%	82,286.78	97,862.95	-15,576.17
Total Long Term Liabilities	182,411.78	218,012.95	-35,601.17
Total Liabilities	185,668.51	234,648.54	-48,980.03
Equity			
Fund Balance	999,253.41	999,253.41	0.00
Retained Earnings	101,621.81	0.00	101,621.81
Net Income	56,943.33	101,621.81	-44,678.48
Total Equity	1,157,818.55	1,100,875.22	56,943.33
TOTAL LIABILITIES & EQUITY	1,343,487.06	1,335,523.76	7,963.30