

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

08/07/23

Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	2,684.34	13,017.29	-10,332.95
1050 · State Pool Account	391,419.37	399,865.79	-8,446.42
Total Checking/Savings	394,103.71	412,883.08	-18,779.37
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
Total Accounts Receivable	17,734.05	17,734.05	0.00
Total Current Assets	411,837.76	430,617.13	-18,779.37
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
Total Fixed Assets	952,209.06	952,209.06	0.00
TOTAL ASSETS	1,364,046.82	1,382,826.19	-18,779.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	2,116.84	1,450.99	665.85
Total Credit Cards	2,116.84	1,450.99	665.85
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	-297.02	0.00	-297.02
2230 · State Taxes W/H	204.00	997.00	-793.00
2235 · Workers Benefit Fund	1.08	4.43	-3.35
2240 · Transit Tax	3.40	14.87	-11.47
2245 · Oregon Family Leave Insurance	20.41	89.20	-68.79
Total 2200 · Payroll Liabilities	-68.13	1,105.50	-1,173.63
Total Other Current Liabilities	-68.13	1,105.50	-1,173.63
Total Current Liabilities	2,048.71	2,556.49	-507.78
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	80,027.85	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	66,496.16	0.00
Total Long Term Liabilities	146,524.01	146,524.01	0.00
Total Liabilities	148,572.72	149,080.50	-507.78
Equity			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	132,837.99	62,977.57	69,860.42
Net Income	-18,271.59	69,860.42	-88,132.01
Total Equity	1,215,474.10	1,233,745.69	-18,271.59
TOTAL LIABILITIES & EQUITY	1,364,046.82	1,382,826.19	-18,779.37