

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

06/12/23

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	14,779.53	14,105.52	674.01
1050 · State Pool Account	399,032.87	369,436.58	29,596.29
Total Checking/Savings	413,812.40	383,542.10	30,270.30
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
Total Accounts Receivable	17,734.05	17,734.05	0.00
Total Current Assets	431,546.45	401,276.15	30,270.30
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
Total Fixed Assets	952,209.06	952,209.06	0.00
TOTAL ASSETS	1,383,755.51	1,353,485.21	30,270.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	11,609.92	2,627.40	8,982.52
Total Credit Cards	11,609.92	2,627.40	8,982.52
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	0.00	269.20	-269.20
2230 · State Taxes W/H	701.00	1,250.00	-549.00
2235 · Workers Benefit Fund	3.04	12.18	-9.14
2240 · Transit Tax	10.32	18.45	-8.13
2245 · Oregon Family Leave Insurance	61.93	0.00	61.93
Total 2200 · Payroll Liabilities	776.29	4,560.76	-3,784.47
Total Other Current Liabilities	776.29	4,560.76	-3,784.47
Total Current Liabilities	12,386.21	7,188.16	5,198.05
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	100,125.00	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	82,286.78	-15,790.62
Total Long Term Liabilities	146,524.01	182,411.78	-35,887.77
Total Liabilities	158,910.22	189,599.94	-30,689.72
Equity			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	62,977.57	0.00	62,977.57
Net Income	60,960.02	62,977.57	-2,017.55
Total Equity	1,224,845.29	1,163,885.27	60,960.02
TOTAL LIABILITIES & EQUITY	1,383,755.51	1,353,485.21	30,270.30