

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

07/08/24

## Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Checking Account	13,600.82	13,017.29	583.53
1050 · State Pool Account	413,466.12	399,865.79	13,600.33
<b>Total Checking/Savings</b>	427,066.94	412,883.08	14,183.86
<b>Accounts Receivable</b>			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
<b>Total Accounts Receivable</b>	17,722.51	17,722.51	0.00
<b>Total Current Assets</b>	444,789.45	430,605.59	14,183.86
<b>Fixed Assets</b>			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
<b>Total Fixed Assets</b>	936,813.05	936,813.05	0.00
<b>TOTAL ASSETS</b>	<b>1,381,602.50</b>	<b>1,367,418.64</b>	<b>14,183.86</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
2100 · US Bank Community Credit Card	3,239.92	1,450.99	1,788.93
<b>Total Credit Cards</b>	3,239.92	1,450.99	1,788.93
<b>Other Current Liabilities</b>			
2200 · Payroll Liabilities			
2220 · Social Security	0.01	0.00	0.01
2225 · Medicare	0.01	0.00	0.01
2230 · State Taxes W/H	1,169.00	997.00	172.00
2235 · Workers Benefit Fund	4.76	4.43	0.33
2240 · Transit Tax	17.54	14.87	2.67
2245 · Oregon Family Leave Insurance	105.30	89.20	16.10
<b>Total 2200 · Payroll Liabilities</b>	1,296.62	1,105.50	191.12
<b>Total Other Current Liabilities</b>	1,296.62	1,105.50	191.12
<b>Total Current Liabilities</b>	4,536.54	2,556.49	1,980.05
<b>Long Term Liabilities</b>			
2300 · IFA Note #1 \$140,175 @ 0.0%	60,075.00	80,100.00	-20,025.00
2350 · IFA Note #2 \$148,488 @ 1.84%	50,269.36	66,424.01	-16,154.65
<b>Total Long Term Liabilities</b>	110,344.36	146,524.01	-36,179.65
<b>Total Liabilities</b>	114,880.90	149,080.50	-34,199.60
<b>Equity</b>			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	54,598.65	145.78	54,452.87
Net Income	48,383.46	54,452.87	-6,069.41
<b>Total Equity</b>	1,266,721.60	1,218,338.14	48,383.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,381,602.50</b>	<b>1,367,418.64</b>	<b>14,183.86</b>