

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

09/11/23

Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	-5,802.13	13,017.29	-18,819.42
1050 · State Pool Account	385,742.85	399,865.79	-14,122.94
Total Checking/Savings	379,940.72	412,883.08	-32,942.36
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
Total Accounts Receivable	17,734.05	17,734.05	0.00
Total Current Assets	397,674.77	430,617.13	-32,942.36
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
Total Fixed Assets	952,209.06	952,209.06	0.00
TOTAL ASSETS	1,349,883.83	1,382,826.19	-32,942.36
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	2,375.90	1,450.99	924.91
Total Credit Cards	2,375.90	1,450.99	924.91
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	-155.22	0.00	-155.22
2230 · State Taxes W/H	640.00	997.00	-357.00
2235 · Workers Benefit Fund	2.73	4.43	-1.70
2240 · Transit Tax	9.06	14.87	-5.81
2245 · Oregon Family Leave Insurance	54.34	89.20	-34.86
Total 2200 · Payroll Liabilities	550.91	1,105.50	-554.59
Total Other Current Liabilities	550.91	1,105.50	-554.59
Total Current Liabilities	2,926.81	2,556.49	370.32
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	80,027.85	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	66,496.16	0.00
Total Long Term Liabilities	146,524.01	146,524.01	0.00
Total Liabilities	149,450.82	149,080.50	370.32
Equity			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	132,837.99	62,977.57	69,860.42
Net Income	-33,312.68	69,860.42	-103,173.10
Total Equity	1,200,433.01	1,233,745.69	-33,312.68
TOTAL LIABILITIES & EQUITY	1,349,883.83	1,382,826.19	-32,942.36