

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

10/08/23

Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	12,758.75	13,017.29	-258.54
1050 · State Pool Account	317,118.67	399,865.79	-82,747.12
Total Checking/Savings	329,877.42	412,883.08	-83,005.66
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
Total Accounts Receivable	17,722.51	17,722.51	0.00
Total Current Assets	347,599.93	430,605.59	-83,005.66
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
Total Fixed Assets	936,813.05	936,813.05	0.00
TOTAL ASSETS	1,284,412.98	1,367,418.64	-83,005.66
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	3,229.22	1,450.99	1,778.23
Total Credit Cards	3,229.22	1,450.99	1,778.23
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	1,060.00	997.00	63.00
2235 · Workers Benefit Fund	4.52	4.43	0.09
2240 · Transit Tax	15.24	14.87	0.37
2245 · Oregon Family Leave Insurance	91.44	89.20	2.24
Total 2200 · Payroll Liabilities	1,171.20	1,105.50	65.70
Total Other Current Liabilities	1,171.20	1,105.50	65.70
Total Current Liabilities	4,400.42	2,556.49	1,843.93
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	80,027.85	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	66,496.16	0.00
Total Long Term Liabilities	146,524.01	146,524.01	0.00
Total Liabilities	150,924.43	149,080.50	1,843.93
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	54,598.65	145.78	54,452.87
Net Income	-84,849.59	54,452.87	-139,302.46
Total Equity	1,133,488.55	1,218,338.14	-84,849.59
TOTAL LIABILITIES & EQUITY	1,284,412.98	1,367,418.64	-83,005.66