

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

08/07/22

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	11,485.52	14,080.52	-2,595.00
1050 · State Pool Account	344,371.65	369,436.58	-25,064.93
Total Checking/Savings	355,857.17	383,517.10	-27,659.93
Accounts Receivable			
1200 · Assessments Receivable-Current	9,998.92	9,998.92	0.00
1250 · Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
Total Accounts Receivable	19,521.18	19,521.18	0.00
Total Current Assets	375,378.35	403,038.28	-27,659.93
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
1400 · Smith Pump	212,572.08	212,572.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-247,603.04	-247,603.04	0.00
Total Fixed Assets	948,248.44	948,248.44	0.00
TOTAL ASSETS	1,323,626.79	1,351,286.72	-27,659.93
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	4,159.14	2,602.40	1,556.74
Total Credit Cards	4,159.14	2,602.40	1,556.74
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	439.61	-439.61
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	-0.01	269.20	-269.21
2230 · State Taxes W/H	419.00	1,250.00	-831.00
2235 · Workers Benefit Fund	2.30	6.07	-3.77
2240 · Transit Tax	6.98	18.45	-11.47
Total 2200 · Payroll Liabilities	428.27	3,134.40	-2,706.13
Total Other Current Liabilities	428.27	3,134.40	-2,706.13
Total Current Liabilities	4,587.41	5,736.80	-1,149.39
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	100,125.00	100,125.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	82,286.78	82,286.78	0.00
Total Long Term Liabilities	182,411.78	182,411.78	0.00
Total Liabilities	186,999.19	188,148.58	-1,149.39
Equity			
3100 · Fund Balance	999,253.41	999,253.41	0.00
3200 · Retained Earnings	163,884.73	101,621.81	62,262.92
Net Income	-26,510.54	62,262.92	-88,773.46
Total Equity	1,136,627.60	1,163,138.14	-26,510.54
TOTAL LIABILITIES & EQUITY	1,323,626.79	1,351,286.72	-27,659.93