

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

07/11/23

## Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Checking Account	1,554.10	13,017.29	-11,463.19
1050 · State Pool Account	399,865.79	399,865.79	0.00
<b>Total Checking/Savings</b>	401,419.89	412,883.08	-11,463.19
<b>Accounts Receivable</b>			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
<b>Total Accounts Receivable</b>	17,734.05	17,734.05	0.00
<b>Total Current Assets</b>	419,153.94	430,617.13	-11,463.19
<b>Fixed Assets</b>			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
<b>Total Fixed Assets</b>	952,209.06	952,209.06	0.00
<b>TOTAL ASSETS</b>	<b>1,371,363.00</b>	<b>1,382,826.19</b>	<b>-11,463.19</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
2100 · US Bank Community Credit Card	4,049.01	1,431.00	2,618.01
<b>Total Credit Cards</b>	4,049.01	1,431.00	2,618.01
<b>Other Current Liabilities</b>			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	997.00	997.00	0.00
2235 · Workers Benefit Fund	4.43	4.43	0.00
2240 · Transit Tax	14.87	14.87	0.00
2245 · Oregon Family Leave Insurance	89.20	89.20	0.00
<b>Total 2200 · Payroll Liabilities</b>	1,105.50	1,105.50	0.00
<b>Total Other Current Liabilities</b>	1,105.50	1,105.50	0.00
<b>Total Current Liabilities</b>	5,154.51	2,536.50	2,618.01
<b>Long Term Liabilities</b>			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	80,027.85	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	66,496.16	0.00
<b>Total Long Term Liabilities</b>	146,524.01	146,524.01	0.00
<b>Total Liabilities</b>	151,678.52	149,060.51	2,618.01
<b>Equity</b>			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	132,857.98	62,977.57	69,880.41
Net Income	-14,081.20	69,880.41	-83,961.61
<b>Total Equity</b>	1,219,684.48	1,233,765.68	-14,081.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,371,363.00</b>	<b>1,382,826.19</b>	<b>-11,463.19</b>