

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

07/17/22

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	13,739.50	12,109.68	1,629.82
1050 · State Pool Account	356,046.58	369,436.58	-13,390.00
Total Checking/Savings	369,786.08	381,546.26	-11,760.18
Accounts Receivable			
1200 · Assessments Receivable-Current	9,998.92	9,998.92	0.00
1250 · Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
Total Accounts Receivable	19,521.18	19,521.18	0.00
Total Current Assets	389,307.26	401,067.44	-11,760.18
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
1400 · Smith Pump	212,572.08	212,572.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-247,603.04	-247,603.04	0.00
Total Fixed Assets	948,248.44	948,248.44	0.00
TOTAL ASSETS	1,337,555.70	1,349,315.88	-11,760.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	8,067.63	532.64	7,534.99
Total Credit Cards	8,067.63	532.64	7,534.99
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	439.61	439.61	0.00
2220 · Social Security	1,151.07	1,151.07	0.00
2225 · Medicare	269.20	269.20	0.00
2230 · State Taxes W/H	1,198.60	1,198.60	0.00
2235 · Workers Benefit Fund	6.07	6.07	0.00
2240 · Transit Tax	18.45	18.45	0.00
Total 2200 · Payroll Liabilities	3,083.00	3,083.00	0.00
Total Other Current Liabilities	3,083.00	3,083.00	0.00
Total Current Liabilities	11,150.63	3,615.64	7,534.99
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	100,125.00	100,125.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	82,286.78	82,286.78	0.00
Total Long Term Liabilities	182,411.78	182,411.78	0.00
Total Liabilities	193,562.41	186,027.42	7,534.99
Equity			
3100 · Fund Balance	999,253.41	999,253.41	0.00
3200 · Retained Earnings	164,035.05	101,621.81	62,413.24
Net Income	-19,295.17	62,413.24	-81,708.41
Total Equity	1,143,993.29	1,163,288.46	-19,295.17
TOTAL LIABILITIES & EQUITY	1,337,555.70	1,349,315.88	-11,760.18