

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

07/30/24

Balance Sheet

Accrual Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	12,875.95	13,582.87	-706.92
1050 · State Pool Account	361,466.12	413,466.12	-52,000.00
Total Checking/Savings	374,342.07	427,048.99	-52,706.92
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,073.83	8,073.83	0.00
Total Accounts Receivable	17,722.51	17,722.51	0.00
Total Current Assets	392,064.58	444,771.50	-52,706.92
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-358,817.06	-358,817.06	0.00
Total Fixed Assets	936,813.05	936,813.05	0.00
TOTAL ASSETS	1,328,877.63	1,381,584.55	-52,706.92
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	4,001.41	3,371.81	629.60
Total Credit Cards	4,001.41	3,371.81	629.60
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	296.00	1,169.00	-873.00
2235 · Workers Benefit Fund	1.26	4.76	-3.50
2240 · Transit Tax	4.63	17.54	-12.91
2245 · Oregon Family Leave Insurance	27.84	105.30	-77.46
Total 2200 · Payroll Liabilities	329.73	1,296.60	-966.87
Total Other Current Liabilities	329.73	1,296.60	-966.87
Total Current Liabilities	4,331.14	4,668.41	-337.27
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	60,075.00	60,075.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	50,269.36	50,269.36	0.00
Total Long Term Liabilities	110,344.36	110,344.36	0.00
Total Liabilities	114,675.50	115,012.77	-337.27
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	102,832.29	54,598.65	48,233.64
Net Income	-52,369.65	48,233.64	-100,603.29
Total Equity	1,214,202.13	1,266,571.78	-52,369.65
TOTAL LIABILITIES & EQUITY	1,328,877.63	1,381,584.55	-52,706.92